



ISSAM A. ABOUSLEIMAN
Division Director
Bolivia, Chile, Ecuador and Peru

April 9, 2026

His Excellency
Mr. Rodolfo Acuña
Minister of Economy and Finance
Ministry of Economy and Finance (MEF)
Jr. Lampa 274
Lima, Peru

Subject: **Republic of Peru: Loan No. 9334-PE
Strengthening Peru's National Science, Technology and Innovation
System Project
Amendment to Loan Agreement**

Excellency:

We refer to the Loan Agreement between the Republic of Peru (“Borrower”) and the International Bank for Reconstruction and Development (“Bank”), dated May 18, 2022 (the “Loan Agreement”) for the Strengthening Peru’s National Science, Technology and Innovation System Project (“Project”). The capitalized terms used in this letter (“Amendment Letter”) and not defined herein have the meanings ascribed to them in the Loan Agreement.

We also refer to the letter from the Borrower, *Oficio* No. 0199-2026-EF/52.04 dated March 24, 2026, requesting modification in Schedule 1, Parts 1.1.3 and 3.2.2.; and reallocations under Section III.A.1 of Schedule 2.

We are pleased to inform you that after careful consideration of this request, the Bank agrees to amend the Loan Agreement as follows:

1. Part 1.1.3 of Schedule 1 to the Loan Agreement is amended to read as follows:

“1.1.3. **Develop a national STI evaluation system to inform decision making on innovation polity and public expenditures**, through the development of indicators, surveys and data services, including *inter alia*: (a) a survey of research and development in research centers; (b) a national survey of public perception of STI; (c) national surveys of research and development and technology adoption in companies; (d) a survey in STI activities; and (e) a survey of scientific equipment in research centers.”

2. Part 3.2.2 of Schedule 1 to the Loan Agreement is amended to read as follows:

“3.2.2. **Academic entrepreneurship grants**. Provide competitively awarded Academic Entrepreneurship Grants to Peruvian universities, PRIs and/or CITEs, the proceeds of which will finance Eligible Grant Expenditures of science-based research and development projects relevant primarily to the Strategic Areas that are at advanced stages of technology readiness, to be awarded in either of two phases depending on the readiness of the project: (a) a phase one grant, focusing on proving the relevant technology and estimating likely demand, and (b) a phase two grant, to

support projects that demonstrate strong commercial potential towards reaching investment readiness.”

3. Section III.A.1 of Schedule 2 to the Loan Agreement is hereby amended to read as follows:

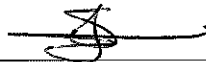
“Category	Amount of the Loan Allocated (expressed in USD)	Percentage of Expenditures to be financed (inclusive of Taxes)
(1) Grants under Parts 1.1.5, 2.1.1, 2.2.1, 2.2.2, and 3.2	52,077,090	100%
(2) Scholarships under Part 2.1.2	19,225,950	100%
(3) Goods, non-consulting services, consulting services (including audits), Operating Costs, and Training under Parts 1, 2, 3 and 4 (but excluding Grants and Scholarships)	28,696,960	100%
TOTAL AMOUNT	100,000,000”	

Please confirm your agreement with the foregoing, on behalf of the Borrower, by signing and dating this Amendment Letter in the spaces provided below. The provisions set forth in this Amendment Letter shall become effective on the date of the last signature, upon receipt by the Bank of a fully executed Amendment Letter.

Please also note that the Restructuring Paper dated April 9, 2026 that refers to the above changes, will be disclosed on the Bank’s external website.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT



Issam A. Abousleiman
Division Director
Bolivia, Chile, Ecuador and Peru

CONFIRMED AND AGREED:

By: 

Authorized Representative

Name: GUADALUPE PIZARRO MATOS

Title: DIRECTORA GENERAL - DGT

Date: 06 - 05 - 2026